

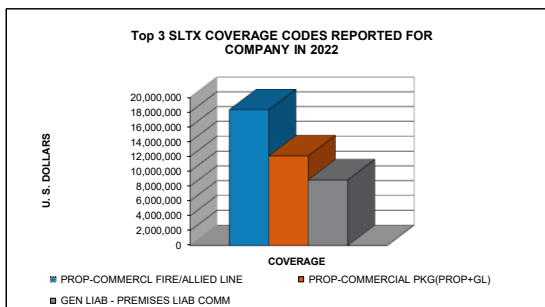
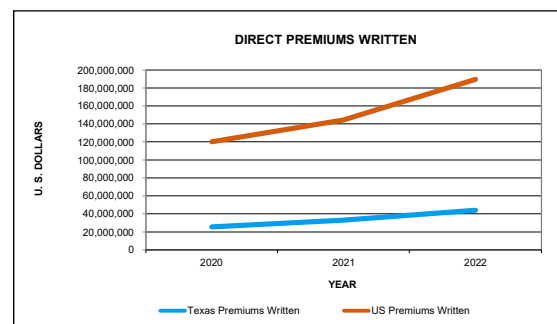
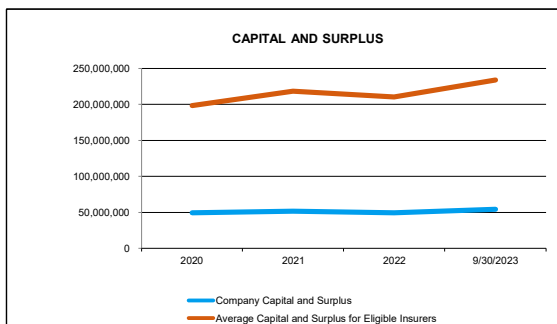
Covington Specialty Insurance Company				Issue Date:	11/30/2023
Insurer #:	13743082	NAIC #:	13027	AMB #:	013859

U.S. Insurer - 2023 EVALUATION

Key Dates		Location	A.M. Best Rating		Group Information	
TDI Initial Date	1-Feb-12	Domicile	A++	Superior	Insurance Group	Berkshire Hathaway Insurance Group
Incorporation Date	28-Sep-07	New Hampshire		Jan-23	Parent Company	Berkshire Hathaway Inc.
Commenced Business	1-Feb-08	Main Administrative Office 945 E. Paces Ferry Rd, Suite 1800 Atlanta, GA, US 30326-1160			Parent Domicile	Nebraska

	9/30/2023	2022	2021	2020
Capital & Surplus	54,253,000	49,461,000	51,760,000	49,480,000
Underwriting Gain (Loss)	3,101,000	1,394,000	619,000	(1,852,000)
Net Income After Tax	5,037,000	(2,338,000)	2,257,000	89,000
Cash Flow from Operations		9,344,000	4,614,000	1,502,000
Gross Premium		189,818,000	144,260,000	120,399,000
Net Premium	(6,198,000)	18,786,000	14,247,000	11,858,000
Direct Premium Total	213,592,000	189,818,000	144,260,000	120,399,000
Direct Premium in Texas (Schedule T)		44,326,000	32,971,000	25,722,000
% of Direct Premium in Texas		23%	23%	21%
Texas' Rank in writings (Schedule T)		1	1	1
SLTX Premium Processed		40,780,314	29,082,371	23,555,953
Rank among all Texas S/L Insurers		72	70	66
Combined Ratio		92%	95%	116%
IRIS Ratios Outside Usual Range		1	1	1

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
384.00%	38.00%	32.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	77.00%	2.80%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
-4.00%	-4.00%	61.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
0.00%	4.00%	3.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
20.00%		
Usual Range: Less than 25%		



2022 Premiums by Line of Business (LOB)	
1 Comm Mult Peril(Non-Liability)	\$ 18,234,000.00
2 Other Liab (Occurrence)	\$ 7,461,000.00
3 Allied Lines	\$ 6,712,000.00
4 Fire	\$ 5,764,000.00
5 Comm Mult Peril(Liab)	\$ 4,505,000.00

2022 Losses Incurred by Line of Business (LOB)	
1 Comm Mult Peril(Non-Liability)	\$ 7,998,000.00
2 Other Liab (Occurrence)	\$ 4,098,000.00
3 Allied Lines	\$ 3,653,000.00
4 Comm Mult Peril(Liab)	\$ 2,046,000.00
5 Fire	\$ 2,018,000.00