

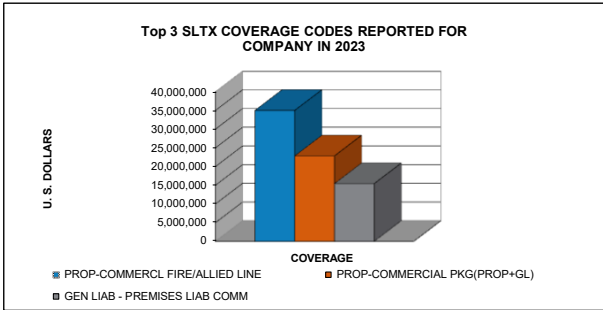
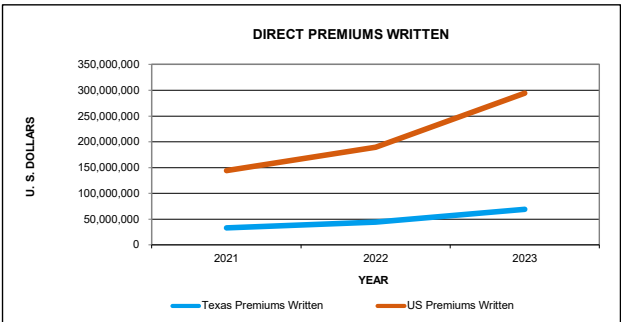
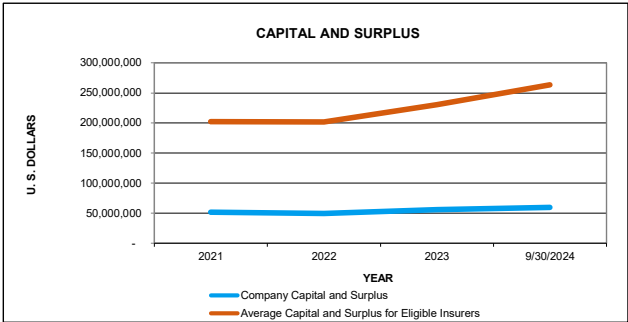
Covington Specialty Insurance Company				Issue Date:	12/6/2024
Insurer #:	13743082	NAIC #:	13027	AMB #:	013859

U.S. Insurer - 2024 EVALUATION

Key Dates		Location		A.M. Best Rating		Group Information	
TDI Initial Date	1-Feb-12	Domicile	New Hampshire	A++	Superior	Insurance Group	Berkshire Hathaway Insurance Group
Incorporation Date	28-Sep-07	Main Administrative Office		Feb-24		Parent Company	Berkshire Hathaway Inc.
Commenced Business	1-Feb-08	945 E. Paces Ferry Rd, Suite 1800 Atlanta, GA, US 30326-1160				Parent Domicile	Nebraska

	9/30/2024	2023	2022	2021
Capital & Surplus	59,919,000	55,862,000	49,461,000	51,760,000
Underwriting Gain (Loss)	3,314,000	4,362,000	1,394,000	619,000
Net Income After Tax	4,317,000	6,589,000	(2,338,000)	2,257,000
Cash Flow from Operations		12,889,000	9,344,000	4,614,000
Gross Premium		294,309,000	189,818,000	144,260,000
Net Premium	15,635,000	(2,244,000)	18,786,000	14,247,000
Direct Premium Total	316,454,000	294,309,000	189,820,000	144,260,000
Direct Premium in Texas (Schedule T)		69,144,000	44,326,000	32,971,000
% of Direct Premium in Texas		23%	23%	23%
Texas' Rank in writings (Schedule T)		2	1	1
SLTX Premium Processed		75,548,339	40,780,314	29,082,371
Rank among all Texas S/L Insurers		50	72	70
Combined Ratio		800%	92%	95%
IRIS Ratios Outside Usual Range		1	0	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
527.00%	0.00%	-99.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
0.00%	35.00%	3.90%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
13.00%	13.00%	67.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
1.00%	-20.00%	-10.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
-21.00%		
Usual Range: Less than 25%		



2023 Texas Premiums by Line of Business (LOB)	
1 Comm Mult Peril(Non-Liability)	\$ 29,267,000.00
2 Allied Lines	\$ 12,854,000.00
3 Fire	\$ 10,512,000.00
4 Other Liab (Occurrence)	\$ 8,515,000.00
4 Comm Mult Peril(Liab)	\$ 5,959,000.00

2023 Texas Losses Incurred by Line of Business (LOB)	
1 Comm Mult Peril(Non-Liability)	\$ 9,518,000.00
2 Other Liab (Occurrence)	\$ 4,618,000.00
3 Allied Lines	\$ 3,610,000.00
4 Comm Mult Peril(Liab)	\$ 2,930,000.00
5 Fire	\$ 1,760,000.00